

**AUDITORS' REPORT**

We have audited the accompanying Consolidated financial statements of **NAGORIK UDDYOG (NU)** which comprise the Consolidated Balance Sheet as at 30 June, 2012, Consolidated Income and Expenditure Account and Consolidated Receipts and Payments Account for the year ended 30 June, 2012 and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on auditing. Those standards require that we comply with ethical requirements and plan perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risks assessment, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that the appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements present fairly in all material respect the financial position of **NAGORIK UDDYOG (NU)** as at 30 June, 2012 and its financial performance and its Receipts and Payments Statement for the period then ended in accordance with Bangladesh Financial Reporting Standards.

We also report that:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- Proper books of accounts as required have been kept and other applicable laws have been followed by the organization so far as it appeared from our examination of those books.
- In our opinion, the financial statement dealt with by the report is in agreement with the books of accounts.

Dhaka, 22 October, 2012

  
Ashraful Haque Nabi & Co.  
Chartered Accountants




**NAGORIK UDDYOG**  
**Consolidated Balance Sheet**  
**As at 30 June, 2012**

Particulars	Notes	2012 (Tk.)	2011 (Tk.)
<b>PROPERTY AND ASSETS:</b>			
<b>Fixed Assets:</b>	<b>4.00</b>		
Fixed Assets		5,641,519	5,218,768
Less: Accumulated Depreciation		2,720,923	2,127,439
		<b>2,920,596</b>	<b>3,091,329</b>
<b>CURRENT ASSETS:</b>			
<b>Loan &amp; Advance:</b>			
Advance Office Rent	5.01	75,000	139,700
Advances (Program & Field Office Cost)	5.02	348,425	325,920
		<b>423,425</b>	<b>465,620</b>
Inter Project Loan (Contra)	6.00	251,000	-
<b>Closing Balance:</b>			
Cash in Hand	7.01	11,338	15,983
Cash at Bank	7.02	5,922,588	2,837,637
		<b>5,933,926</b>	<b>2,853,620</b>
<b>Total Taka:</b>		<b>9,528,947</b>	<b>6,410,569</b>
<b>FUND AND LIABILITIES:</b>			
Fund Account	8.00	9,277,947	6,410,569
<b>CURRENT LIABILITIES:</b>			
Inter Project Loan (Contra)	9.00	251,000	-
<b>Total Taka:</b>		<b>9,528,947</b>	<b>6,410,569</b>

The annexed notes form an integral part of these financial statements.

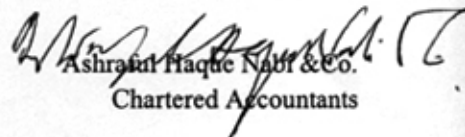
  
Deputy Manager (F& A)

  
Treasurer

  
Chief Executive

Signed in terms of our report of even date annexed

Dhaka, 22 October, 2012


  
Ashraful Haque Nabi & Co.  
Chartered Accountants

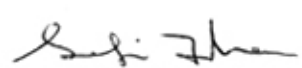


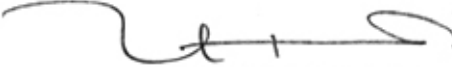
**NAGORIK UDDYOG**  
**Consolidated Income and Expenditure Account**  
**For the year ended 30 June, 2012**

Particulars	Notes	2011-2012 (Tk.)	2010-2011 (Tk.)
<b>INCOME:</b>			
Fund Receipts from Donor	10.00	73,620,250	66,374,630
Overhead Received	11.00	43,700	670,440
Sale of Publication		5,720	11,305
Training Registration Fee		65,000	-
Other Income		-	35,500
Income from Guest House Rent		48,000	131,500
Bank Interest		2,810	43,617
<b>Total Taka:</b>		<b>73,785,480</b>	<b>67,266,992</b>
<b>EXPENDITURE:</b>			
Salary and Allowance	12.00	11,784,764	16,443,083
Honorarium		3,833,602	1,633,984
Administration Cost	13.00	6,465,858	6,198,867
Program Cost	14.00	11,667,233	14,198,748
Fund Transfer to Project	15.00	36,271,592	28,779,997
Fund Transfer To CRTI Project		119,200	-
Evaluation & Reserve		-	145,474
Overhead Cost	16.00	-	514,709
Donation Paid to Charaiveti		94,000	106,000
Travel Loading & Per diem		-	860,105
Guest House Rent		-	86,659
Contingency		-	194,872
Depreciation		599,374	535,675
<b>Total Expenditure:</b>		<b>70,835,623</b>	<b>69,698,174</b>
Surplus/(Deficit) of Income over Expenditure		2,949,857	(2,431,182)
<b>Total Taka:</b>		<b>73,785,480</b>	<b>67,266,992</b>

The annexed notes form an integral part of these financial statements.

  
Deputy Manager (F&A)

  
Treasurer

  
Chief Executive

Signed in terms of our report of even date annexed



  
Ashrafal Haque Nabi & Co.

NAGORIK UDDYOG  
Consolidated Receipts and Payments Account  
For the year ended 30 June, 2012

Chartered Accountants.

Particulars	Notes	2011-2012 (Tk.)	2010-2011 (Tk.)
<b>Receipts:</b>			
<b>Opening Balance:</b>			
Cash in Hand		15,983	43,053
Cash at Bank		2,837,637	6,452,445
		<b>2,853,620</b>	<b>6,495,498</b>
Advance		372,650	376,734
		<b>3,226,270</b>	<b>6,872,232</b>
<b>Receipts:</b>			
Fund Receipts from Donor	10.00	73,501,050	66,374,630
Fund Received from BNCPPRDB		119,200	-
Bank Interest		2,810	43,617
Overhead Received	11.00	43,700	670,440
Sale of Publication		5,720	11,305
Inter Project Loan		-	7,990,100
Loan Realized from Other Project		2,466,000	-
Loan Realized From Staff		150,000	-
Loan Received from GF		2,706,000	-
Office Rent Realized from RTF Project		75,000	-
Office Rent Realized		-	-
Training Registration Fee		65,000	-
Other Income		-	35,500
Income from Guest House Rent		48,000	131,500
		<b>79,182,480</b>	<b>75,257,091</b>
<b>Total Taka:</b>		<b>82,408,750</b>	<b>82,129,323</b>
<b>Payments:</b>			
Salary and Allowance	12.00	11,784,764	16,443,083
Honorarium		3,833,602	1,633,984
Administration Cost	13.00	6,465,858	6,198,867
Program Cost	14.00	11,667,233	14,198,748
Fund Transfer to Project	15.00	36,271,592	28,779,997
Furniture/Fixture/Equipment		481,650	1,315,564
Donation		-	106,000
Donation paid to Charaiveti		94,000	-
Overhead Cost		-	514,709
Travel & Daily Allowance		-	860,105
Guest House Rent		-	86,659
Evaluation & Reserve		-	145,474
Contingency		-	194,872
Fund Transfer to CRTI Project		119,200	-
Fund Transfer to BNCPPRDB Project		-	241,413
Advance for Opening Field Bank Account		-	193,478
Inter Project Loan (Refund/Payment)		-	7,990,100
Office Rent Paid RTF Project		75,000	-
Loan Paid to Other Project from GF		2,717,500	-
Loan to Staff		150,000	-
Loan Refund to GF		2,466,000	-
<b>Total Payments:</b>		<b>76,126,399</b>	<b>78,903,053</b>
<b>Closing Balance:</b>			
Cash in Hand		11,338	15,983
Cash at Bank		5,922,588	2,837,637
		<b>5,933,926</b>	<b>2,853,620</b>
Advance		348,425	372,650
		<b>6,282,351</b>	<b>3,226,270</b>
		<b>82,408,750</b>	<b>82,129,323</b>

Deputy Manager (F& A)

Treasurer

Chief Executive

Signed in terms of our report of even date annexed

Dhaka, 22 October, 2012.

Asraf Haque Nabi & Co.  
Chartered Accountants

